

**SIERRA CEDARS COMMUNITY
SERVICES DISTRICT**

**FINANCIAL STATEMENTS
June 30, 2018 and 2017**

SIERRA CEDARS COMMUNITY SERVICES DISTRICT
June 30, 2018 and 2017

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Jerold P. Logoluso

CERTIFIED PUBLIC ACCOUNTANT
770 East Shaw Avenue, Suite 102
Fresno, California 93710-7708
Telephone 559 229-6018
Facsimile 559 229-8641

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Sierra Cedars Community Services District
Shaver Lake, California

I have audited the accompanying financial statements of the business-type activities, of Sierra Cedars Community Services District as of and for the years ended June 30, 2018 and 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of Sierra Cedars Community Services District, as of June 30, 2018 and 2017, and the respective changes in financial position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**Sierra Cedars Community Services District
June 30, 2018 and 2017**

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 5 and 13 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Information

The statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I do not express an opinion or provide any assurance on them.

JEROLD P. LOGOLUSO

Fresno, California
December 4, 2018
Principle Auditor: Jerold P. Logoluso
Firm ID number: 77-0078645

SIERRA CEDARS COMMUNITY SERVICES DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2018 and 2017

I. DESCRIPTION OF OPERATIONS:

The Sierra Cedars Community Services District was formed on November 24, 1964, by resolution of the Board of Supervisors of Fresno County. The District is located in the northeast portion of Fresno County and encompasses approximately 150 acres. Organized to provide the services granted under Section 61000 of the Government Code, the present activities consist of supplying water for domestic use, the removal of snow from the streets in the District and maintenance of District streets. The District operates pursuant to Division 3 of Government Code, the Community District Law, and is governed by a Board of Directors consisting of the following members:

<u>Name</u>	<u>Title</u>
Pete Conrad	President
Bill Paloutzian	Vice-President
Dan Mockbee	Secretary
Vicki Collier-McDonald	Member
Phil Erdman	Member

II. ACCOMPLISHMENTS THIS YEAR:

One of the financial accomplishments this fiscal year was to successfully operate the district within budget. The district showed an operating income of \$212,682 which was \$3,307 over the budgeted amount of \$209,375. The operating expenses totaled \$201,270 which was \$8,065 under the budgeted amount of \$209,335.

III. COMPARISON OF BUDGET TO ACTUAL:

The monthly financial statement always contains a fiscal YTD figure, a fiscal year budget, and a calculation of the amount over/under.

IV. BRIEF ANALYSIS OF FINANCIAL ACTIVITIES:

The financial statements of the District report information about the District using accounting methods similar to those used by private sector companies. These statements offer short- and long-term financial information about its activities.

Short-term financial information is recorded as follows: The monthly Balance Sheet includes all of the District's assets and liabilities and provides information about the nature and amounts of investments in resources (assets) and the obligations to the District creditors (liabilities). The monthly combined income - Expenses vs. Budget Sheet includes all of the income and expense for the month and YTD, and compares with the Fiscal Year Budget. Net income is realized at the bottom of the statement. The monthly check register is used as the primary way of reviewing cash flow.

Long-term financial information is realized from the yearly audited report prepared by a C.P.A. or from comparison of yearly budgets, incomes and expenses. A yearly comparison of income and expense, excluding Res.80 funds and depreciation was completed. It showed the net income fluctuated from year to year with an overall net income accumulated from June 30, 2004 to June 30, 2018 to be \$574,148.

**SIERRA CEDARS COMMUNITY SERVICES DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2018 and 2017**

SIERRA CEDARS COMMUNITY SERVICES DISTRICT

STATEMENTS OF NET POSITION

June 30, 2018 and 2017

ASSETS

	<u>2018</u>	<u>2017</u>
CURRENT ASSETS	\$ 719,470	\$ 666,114
CAPITAL ASSETS	769,757	811,682
TOTAL ASSETS	<u>1,489,227</u>	<u>1,477,796</u>

LIABILITIES

CURRENT LIABILITIES	<u>251</u>	<u>233</u>
Total Liabilities	<u>251</u>	<u>233</u>

NET POSITION

Investment in capital assets, net	769,757	811,682
Unrestricted	<u>719,219</u>	<u>665,881</u>
TOTAL NET POSITION	<u>\$1,488,976</u>	<u>\$1,477,563</u>

SIERRA CEDARS COMMUNITY SERVICES DISTRICT

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

For the Years Ended June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
OPERATING REVENUES	\$ 212,682	\$ 211,065
OPERATING EXPENSES	<u>201,269</u>	<u>211,027</u>
CHANGE IN NET POSITION	11,413	38
NET POSITION, beginning of year	<u>1,477,563</u>	<u>1,477,525</u>
NET POSITION, end of year	<u>\$1,488,976</u>	<u>\$1,477,563</u>

**SIERRA CEDARS COMMUNITY SERVICES DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2018 and 2017**

V. DISCUSSION OF FUTURE CAPITAL ASSETS NEEDED:

As of June 30, 2018 the district has \$ 719,219 in general reserves which is unallocated for any specific purpose.

Presently the district has not identified any new capital improvement projects.

Future capital assets that are needed will be funded from Capital Funds made up of reserves and depreciation.

VI. REQUEST FOR INFORMATION:

This financial report is designed to provide a general overview of the District's finances for all those with an interest in Sierra Cedars Community Services District finances. Questions concerning any of the above information provided in this report or request for additional information should be addressed to Sierra Cedars Community Services District, Financial Services, P.O. Box 494, Shaver Lake, CA 93664.

SIERRA CEDARS COMMUNITY SERVICES DISTRICT

STATEMENTS OF NET POSITION

June 30, 2018 and 2017

ASSETS		
	<u>2018</u>	<u>2017</u>
CURRENT ASSETS		
Cash - unrestricted	\$ 718,027	\$ 664,563
Accounts receivable, net	132	12
Prepaid expense	<u>1,311</u>	<u>1,539</u>
Total current assets	<u>719,470</u>	<u>666,114</u>
PROPERTY AND EQUIPMENT		
Building	63,019	63,019
Water system	1,253,640	1,253,640
Fixtures	9,502	9,502
Equipment	<u>2,338</u>	<u>2,338</u>
	1,328,499	1,328,499
Less accumulated depreciation	<u>(558,742)</u>	<u>(516,817)</u>
	<u>769,757</u>	<u>811,682</u>
TOTAL ASSETS	<u>1,489,227</u>	<u>1,477,796</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable - General	<u>251</u>	<u>233</u>
Total current liabilities	<u>251</u>	<u>233</u>
NET POSITION		
Investment in capital assets, net	769,757	811,682
Unrestricted	<u>719,219</u>	<u>665,881</u>
TOTAL NET POSITION	<u>\$1,488,976</u>	<u>\$1,477,563</u>

See accompanying notes to the financial statements.

SIERRA CEDARS COMMUNITY SERVICES DISTRICT

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

For the Years Ended June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
OPERATING REVENUES		
Tax assessments	\$ 39,508	\$ 38,032
Water and snow removal	170,436	171,031
Interest income	1,690	1,204
Miscellaneous	<u>1,048</u>	<u>798</u>
 TOTAL OPERATING INCOME	 <u>212,682</u>	 <u>211,065</u>
 OPERATING EXPENSES		
Board meeting	16	30
Dues and subscriptions	2,635	2,510
Depreciation	41,925	41,928
Insurance	5,850	5,337
Legal and accounting	10,204	10,073
Miscellaneous	40	20
Office	1,594	1,302
License & fees	1,517	1,398
Maintenance - water system	18,911	13,286
Service contracts	12,500	11,891
Snow removal	79,525	96,129
Taxes - other	21	21
Utilities	5,877	6,626
Water testing	4,774	6,076
Water manager	14,400	14,400
Well drilling costs	<u>1,480</u>	<u>--</u>
 TOTAL OPERATING EXPENSES	 <u>201,269</u>	 <u>211,027</u>
 OPERATING INCOME AND CHANGE IN NET POSITION	 11,413	 38
 NET POSITION, beginning of year	 <u>1,477,563</u>	 <u>1,477,525</u>
 NET POSITION, end of year	 <u>\$1,488,976</u>	 <u>\$1,477,563</u>

See accompanying notes to the financial statements.

SIERRA CEDARS COMMUNITY SERVICES DISTRICT

STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	\$ 170,436	\$ 171,031
Receipts from tax assessments	39,508	38,032
Receipts from investment income	1,570	1,195
Receipts from miscellaneous income	1,048	798
Payments for operating expenses	<u>(159,098)</u>	<u>(175,696)</u>
 NET CASH PROVIDED BY OPERATING ACTIVITIES	 <u>53,464</u>	 <u>35,360</u>
 NET INCREASE IN CASH	 53,464	 35,360
 CASH AT BEGINNING OF YEAR	 <u>664,563</u>	 <u>629,203</u>
 CASH AT END OF YEAR	 <u>\$ 718,027</u>	 <u>\$ 664,563</u>
 RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Change in net position	\$ 11,413	\$ 38
Adjustment to reconcile net income to net cash provided by operating activities		
Depreciation	41,925	41,928
(Increase) decrease in:		
Accounts receivable	(120)	(8)
Prepaid expense	228	24
Increase (decrease) in:		
Accounts payable	<u>18</u>	<u>(6,622)</u>
 NET CASH PROVIDED BY OPERATING ACTIVITIES	 <u>\$ 53,464</u>	 <u>\$ 35,360</u>

See accompanying notes to the financial statements.

SIERRA CEDARS COMMUNITY SERVICES DISTRICT

NOTES TO FINANCIAL STATEMENTS

June 30, 2018 and 2017

NOTE A SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The Sierra Cedars Community Services District was formed on November 24, 1964, by resolution of the Board of Supervisors of Fresno County. The District is located in the northeast portion of Fresno County and encompasses approximately 150 acres. Organized to provide the services granted under Section 61000 of the Government Code, the present activities consist of supplying water for domestic use, the removal of snow from the streets in the District and maintenance of District streets. The District operates pursuant to Division 3 of Government Code, the Community District Law, and is governed by a Board of Directors.

Basic Financial Statements

The basic financial statements (i.e., Statements of Net Position, the Statements of Revenues, Expenses and Changes in Net Position, and the Statements of Cash Flows) report information on all of the enterprise activities of the District. These basic financial statements are presented in accordance with Governmental Accounting Standards Board (GASB) No. 34, *Basic Financial Statements, Management's Discussion and Analysis, for State and Local Governments* and related standards. This standard, along with (GASB) No. 63, provides for significant changes in terminology; recognition of contributions in the Statements of Revenues, Expenses and Changes in Net Position; inclusion of a Management Discussion and Analysis as required supplementary information; and other changes.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The basic financial statements are prepared using the economic resource measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statements of Net Position. The Statements of Revenues, Expenses and Changes in Net Position presents increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 are generally followed to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities, subject to some limitations. The District has elected not to follow subsequent private-sector guidance.

The District distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering water and road maintenance operations. The principle operating revenues of the District are charges to customers for sales and services. Operating expenses include the cost of sales and services, general and administrative expenses and depreciation of capital assets. Depreciation expense is not divided between water and road maintenance operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Capital contributions are reported as a separate line item in the Statements of Revenues, Expenses and Changes in Net Position.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. The short-term investments include deposits held by Fresno County.

(Continued)

**SIERRA CEDARS COMMUNITY SERVICES DISTRICT
NOTES TO FINANCIAL STATEMENTS
June 30, 2018 and 2017**

NOTE A SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (Continued)

Net Position

Net Position presents the difference between assets and liabilities in the statement of net position. Net Position invested in capital assets is reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net Position is reported as restricted when there are legal limitations imposed on their use by District legislation or external restrictions by creditors, grantors, laws or regulations of other governments.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Capital Assets

Capital assets are stated at cost, net of accumulated depreciation, except for the portions acquired by contribution, which are recorded at fair value at the time received. The capitalization threshold for all capital assets is \$1,000. Depreciation is based on the estimated useful lives of the assets, which range from 5 to 20 years, using the straight-line method.

The costs of normal maintenance and repair that do not add to the value of the asset or materially extend asset lives are not capitalized.

Property Tax Calendar

The County of Fresno assesses properties, bills for, collects, and distributes property taxes on behalf of Sierra Cedars Community Services District, as follows:

	<u>Secured</u>
Lien dates	January 1
Levy dates	July 1
Due dates	50% on November 1 and 50% on February 1
Delinquent as of	December 10 (for November) April 10 (for February)

Other

The District operates on the accrual basis of accounting. Funds are collected by Fresno County and transferred by warrant into a commercial checking account maintained with a local bank.

Revenue for the District is primarily derived from flat fee water sales and tax assessments.

The financial personnel have been authorized by the Board to sign for disbursements of \$2,000 or less. Disbursements in excess of \$2,000 require the signature of the Secretary and a board member or two board members.

Date of Management's Evaluation

Management has evaluated subsequent events through December 4, 2018, the date on which the financial statements were available to be issued.

**SIERRA CEDARS COMMUNITY SERVICES DISTRICT
NOTES TO FINANCIAL STATEMENTS
June 30, 2018 and 2017**

NOTE B CASH DEPOSITS

The District maintains its cash accounts at Central Valley Community Bank, as detailed below:

	<u>Maturity</u>	<u>2018</u>	<u>2017</u>
Checking	Demand	\$ 29,769	\$ 92,201
Money Market	Demand	219,820	104,765
Certificate of Deposit	12/09/18	69,294	69,148
Certificate of Deposit	5/6/18	220,432	219,948
Certificate of Deposit	6/09/18	<u>178,712</u>	<u>178,501</u>
TOTAL		<u>718,027</u>	<u>664,563</u>
Amount insured by the Federal Deposit Insurance Corporation		(250,000)	(250,000)
Uninsured, but collateralized		<u>\$ 468,027</u>	<u>\$ 414,563</u>

The California Government Code requires California banks and savings and loan associations to secure the District's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest in such collateral superior to those of a general creditor. Thus, collateral for cash deposits is considered to be held in the District's name.

NOTE C COMMITMENTS

The District approved a contract for snow removal on July 11, 2016. The contract for snow removal calls for a base contract of \$79,525 for each year from July 2016 to June 2019. The lump sum amount in the pricing schedule may be re-negotiated prior to each snow removal season to reflect any inordinate changes in cost to either party. Additional charges of \$3,750 per foot of snow over 108 inches may be due depending on snow levels each year.

NOTE D NET POSITION

Net position represents the difference between assets and liabilities. Designations of unrestricted net position represents the District management's intentions for the use of resources. The net position amounts are as follows:

	<u>2018</u>	<u>2017</u>
Invested in capital assets, net of related debt	\$ 769,757	\$ 811,682
Restricted for capital projects	--	--
Unrestricted		
Assigned for snow removal and road repair	176,150	178,469
Unassigned	<u>543,069</u>	<u>487,412</u>
TOTAL NET POSITION	<u>\$1,488,976</u>	<u>\$1,477,563</u>

NOTE E RISK MANAGEMENT

The District is insured through the ACWA/Joint Powers Insurance Authority (JPIA) for automobile and general liability insurance. Liability coverage includes liability, errors and omissions and non-owned automobiles for \$40 million per occurrence with a deductible of \$2,500 per occurrence. The District also has property insurance through JPIA for \$789,108 of value.

SIERRA CEDARS COMMUNITY SERVICES DISTRICT
NOTES TO FINANCIAL STATEMENTS
June 30, 2018 and 2017

NOTE F PROPERTY AND EQUIPMENT

Property and equipment acquisitions and disposition are as follows:

	<u>2018</u>	<u>2017</u>
Balance, beginning of year	\$ 1,328,499	\$ 1,328,499
Additions	--	--
Deletions	<u> --</u>	<u> --</u>
Balance, end of year	<u><u>\$ 1,328,499</u></u>	<u><u>\$ 1,328,499</u></u>

NOTE G BUDGETARY COMPARISON RECONCILIATION

Depreciation expense is budgeted on an estimated basis and will differ from the actual year end calculation.

REQUIRED SUPPLEMENTARY INFORMATION

SIERRA CEDARS COMMUNITY SERVICES DISTRICT

BUDGETARY COMPARISON SCHEDULES

June 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
OPERATING REVENUES			
Tax receipts	\$ 37,500	\$ 39,508	\$ 2,008
Water and snow removal	170,875	170,436	(439)
Interest income	650	1,690	1,040
Miscellaneous income	<u>350</u>	<u>1,048</u>	<u>698</u>
 TOTAL OPERATING INCOME	 <u>209,375</u>	 <u>212,682</u>	 <u>3,307</u>
OPERATING EXPENSES			
Accounting	5,600	5,750	(150)
Board meeting	200	16	184
Dues and subscriptions	2,510	2,635	(125)
Depreciation	41,500	41,925	(425)
Insurance	6,400	5,850	550
Legal	5,000	4,454	546
Miscellaneous	600	40	560
Office	850	694	156
License and fees	1,550	1,517	33
Repairs and maintenance - general	3,300	360	2,940
Maintenance - water system	7,600	18,551	(10,951)
Maintenance - street	8,000	--	8,000
Service contracts	11,400	12,500	(1,100)
Snow removal	87,025	79,525	7,500
Taxes - other	--	21	(21)
Per Diem	1,200	--	1,200
Outside services	--	900	(900)
Utilities	6,500	5,877	623
Water testing	5,700	4,774	926
Water manager	14,400	14,400	--
Well drilling Costs	<u>--</u>	<u>1,480</u>	<u>(1,480)</u>
 TOTAL OPERATING EXPENSES	 <u>209,335</u>	 <u>201,269</u>	 <u>8,066</u>
 CHANGE IN NET POSITION	 <u>\$ 40</u>	 <u>\$ 11,413</u>	 <u>\$ 11,373</u>
CAPITAL OUTLAY			
Water capital expenditures	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>
 TOTAL CAPITAL OUTLAY	 <u>\$ --</u>	 <u>\$ --</u>	 <u>\$ --</u>

See accountant's report

SIERRA CEDARS COMMUNITY SERVICES DISTRICT
STATISTICAL SECTION
June 30, 2018

A. FINANCIAL TRENDS

Net position represents the difference between assets and liabilities. Designations of unrestricted net position represents the District management's intentions for the use of resources. The net position amounts are as follows:

	<u>2018</u>	<u>2017</u>	<u>2016</u>
Invested in capital assets, net of related debt	\$ 769,757	\$ 811,682	\$ 853,610
Restricted for capital projects	--	--	--
Unrestricted			
Assigned for snow removal and road repair	176,150	178,469	201,955
Unassigned	<u>543,069</u>	<u>487,412</u>	<u>421,960</u>
TOTAL NET POSITION	<u>\$1,488,976</u>	<u>\$1,477,563</u>	<u>\$1,477,525</u>

B. REVENUE CAPACITY

Rates by lot

For the <u>Year ended</u>	<u>Developed</u>		<u>Developed Oversized</u>		<u>Undeveloped</u>		<u>Vacant</u>	
	<u>Lots</u>	<u>Rate</u>	<u>Lots</u>	<u>Rate</u>	<u>Lots</u>	<u>Rate</u>	<u>Lots</u>	<u>Rate</u>
June 30, 2018	230	693.02	0	946.42	25	441.54	1	441.54
June 30, 2017	228	653.18	0	946.42	26	416.16	1	416.16
June 30, 2016	228	653.18	0	946.42	26	416.16	1	416.16
June 30, 2015	226	717.78	2	946.42	23	457.32	1	457.32
June 30, 2014	226	1,105.42	2	1,334.06	23	457.32	1	894.86
June 30, 2013	226	1,105.42	2	1,334.06	23	457.32	1	894.86
June 30, 2012	226	1,105.42	2	1,334.06	23	457.32	1	894.86
June 30, 2011	226	1,105.42	2	1,334.06	23	457.32	1	894.86
June 30, 2010	224	1,105.42	2	1,334.06	25	457.32	1	894.86
June 30, 2009	223	1,073.22	2	1,295.20	26	444.00	1	868.80
June 30, 2008	220	1,031.94	2	1,245.38	29	426.92	1	835.38
June 30, 2007	217	983.80	2	1,186.08	32	406.59	1	795.60
June 30, 2006	215	944.99	2	1,140.46	21	390.95	0	--

Revenues

<u>For the Year ended</u>	<u>Revenue Received</u>
June 30, 2018	\$ 170,436
June 30, 2017	171,031
June 30, 2016	159,886
June 30, 2015	177,979
June 30, 2014	269,375
June 30, 2013	258,215
June 30, 2012	257,842
June 30, 2011	272,911
June 30, 2010	264,536
June 30, 2009	264,282
June 30, 2008	250,444
June 30, 2007	242,987
June 30, 2006	222,681

See accountant's report.

**SIERRA CEDARS COMMUNITY SERVICES DISTRICT
STATISTICAL SECTION
June 30, 2018**

C. DEBT CAPACITY INFORMATION

The District has no information to report with no debt outstanding.

D. DEMOGRAPHIC AND ECONOMIC INFORMATION

The District covers 150 acres comprising of 230 developed lots and 27 vacant or undeveloped lots.

E. OPERATING INFORMATION

The District continues to search for additional sources of water.

<u>For the Year ended</u>	<u>Total gallons Of water pumped</u>	<u>Gallons of water pumped June, July, August</u>
June 30, 2018	4.4 million	1.5 million
June 30, 2017	5.4 million	2.1 million
June 30, 2016	3.0 million	1.0 million
June 30, 2015	3.2 million	1.1 million
June 30, 2014	4.3 million	1.7 million
June 30, 2013	7.5 million	2.5 million
June 30, 2012	7.4 million	2.0 million
June 30, 2011	9.6 million	2.1 million
June 30, 2010	5.5 million	1.7 million
June 30, 2009	6.0 million	1.9 million
June 30, 2008	6.7 million	2.2 million
June 30, 2007	8.2 million	2.6 million
June 30, 2006	8.5 million	3.1 million

See accountant's report.