

**COUNTY OF FRESNO  
SIERRA CEDARS COMMUNITY  
SERVICES DISTRICT**

**BUDGET**

**FISCAL YEAR 2024 - 2025**

**SUBMITTED BY:  
SIERRA CEDARS BOARD OF DIRECTORS**

**ADOPTED JUNE 3, 2024**

**COUNTY OF FRESNO**  
**SIERRA CEDARS COMMUNITY SERVICES DISTRICT**  
**PROJECTED BUDGET EXPENDITURES FY: 2024/2025**

GOVERNED BY:  
SIERRA CEDARS BOARD OF DIRECTORS

PREPARED BY:  
SIERRA CEDARS BOARD OF DIRECTORS

ACCOUNT	<u>2023/2024</u> <u>BUDGET</u>	<u>2024/2025</u> <u>BUDGET</u>
<b>1. OPERATIONS &amp; MAINTENANCE</b>		
HOMEOWNER COMMUNICATION		
A. ANNUAL MEETING	\$100.00	\$100.00
B. WEBSITE	\$110.00	\$110.00
INSURANCE		
A. LIABILITY AND PROPERTY	\$6,100.00	\$7,100.00
B. WORKERS COMP.	\$5,000.00	\$4,000.00
MAINTENANCE-DISTRICT		
A. WATER	\$16,500.00	\$16,500.00
B. GENERATOR FUEL-PROPANE	\$4,000.00	\$4,000.00
C. GENERAL - OTHER	\$16,000.00	\$15,000.00
D. ROAD REPAIR	\$17,940.00	\$17,940.00
E. SNOW REMOVAL	\$93,925.00	\$93,925.00
F. SNOW REMOVAL OVERAGE (5')	\$19,500.00	\$19,500.00
MEMBERSHIPS		
A. ACWA	\$3,630.00	\$3,880.00
B. CSDA	\$1,650.00	\$2,000.00
MISCELLANEOUS		
A. BOARD TRAINING AND DEVELOPMENT	\$110.00	\$110.00
B. EXPENDITURES	\$220.00	\$500.00
OFFICE		
A. SUPPLIES & COMPUTER	\$1,045.00	\$1,200.00
REPLENISH OPERATING RESERVES		
A. WINTER'S EPIC SNOWSTORMS	\$40,975.00	\$0.00
B. EXCESSIVE WATER BREAKS	\$51,918.00	\$0.00
C. TWO NEW WELL PUMPS -SCE POWER OUTAGE	\$10,000.00	\$0.00
D. BOOSTER PUMP/CONTROLLER/CHECK VALVES	\$8,044.00	\$0.00
E. GENERAL MANAGER/EXTRA WORK	\$5,000.00	\$0.00
PROFESSIONAL & SPECIALIZED SERVICES		
A. WATER SERVICE OPERATOR CONTRACT	\$28,200.00	\$28,200.00
B. GENERATOR MAINTENANCE CONTRACT	\$1,900.00	\$2,000.00
C. ACCOUNTING SERVICES	\$10,000.00	\$11,000.00
D. LEGAL COUNSEL	\$10,890.00	\$10,000.00
E. WATER TESTING	\$5,720.00	\$5,720.00
F. WATER MONITORING	\$1,650.00	\$2,300.00
G. EMERGENCY/NON ROUTINE REPAIR	\$18,000.00	\$18,000.00
H. COUNTY SERVICES - LAFCo AND ELECTIONS	\$500.00	\$600.00
I. WATER FEES AND TAXES	\$2,425.00	\$2,500.00
PAYROLL		
A. GENERAL MANAGER	\$36,320.00	\$32,760.00
B. DISTRICT SUPERVISOR		\$3,560.00
C. TAX EXPENSES - EMPLOYEEER	\$4,030.00	\$3,800.00
D. MILEAGE REIMBURSEMENT	\$0.00	\$600.00
UTILITIES		
A. ELECTRICITY	\$14,000.00	\$15,000.00
<b>TOTAL OPERATIONS &amp; MAINTENANCE</b>	<b>\$435,402.00</b>	<b>\$321,905.00</b>
<b>2. FIXED ASSETS</b>		
A. WATER CAPITAL EXPENDITURES	\$33,000.00	\$33,000.00
<b>TOTAL FIXED ASSETS</b>	<b>\$33,000.00</b>	<b>\$33,000.00</b>
<b>3. DEPRECIATION</b>		
A. WELLS, TANKS, BUILDINGS, ROADS - YEARLY	\$55,755.00	\$68,274.00
B. PIPELINE, INFRASTRUCTURE - CATCHUP		\$110,989.00
<b>TOTAL DEPRECIATION</b>	<b>\$55,755.00</b>	<b>\$179,263.00</b>
<b>TOTAL EXPENDITURES (TOTAL OF # 1,2,3)</b>	<b>\$524,157.00</b>	<b>\$534,168.00</b>

**ESTIMATED REVENUES**

Estimated County Tax Revenues	\$40,000.00
Estimated Assessments, Residential/Developed 234 x \$1,942.08 = \$454,446.72	\$454,446.72
Estimated Assessments, Undeveloped Parcels 22 x \$1,237.34 = \$27,221.48	\$27,221.48
Estimated Interest Income	\$12,000.00
Estimated Miscellaneous Income	\$500.00
<b>TOTAL ESTIMATED REVENUES FOR FISCAL YEAR 2024-2025</b>	<b>\$534,168.20</b>

## BACKGROUND

The Sierra Cedars Community Services District was formed to provide needed services for the Sierra Cedars subdivision. Services currently provided are water, road maintenance and snow removal.

There are two hundred fifty-six (256) parcels within the District, which include undeveloped and residential parcels.

1. **UNDEVELOPED PARCELS**

There are twenty-two (22) undeveloped parcels in the District. Since undeveloped parcels do not have water service on the parcel, their only consideration for an annual assessment is for road maintenance and snow removal. The benefit is not as great as developed parcels and their assessment should be minimal. Therefore, the assessment amount of \$1,237.34 for each undeveloped lot has been adjudged equitable by the Sierra Cedars Board of Directors.

2. **RESIDENTIAL PARCELS**

The services provided to residential/developed parcels are equal to all resident parcels. The size of the residence or frequency of occupancy does not influence the benefit of the services. The annual assessment for residential/developed parcels should, therefore, be an equal amount per residence. There are two hundred thirty-four (234) parcels, assessed at \$1,942.08.

## METHOD OF FINANCING 2024-2025 FISCAL YEAR

1. **BUDGET**

Total Operations & Maintenance	\$321,905.00
Fixed Assets	\$33,000.00
Depreciation (funded)	<u>\$179,263.00</u>
Total Expenditures	\$534,168.00
Estimated Revenues	<u>\$534,168.20</u>
Total Revenues	\$534,168.20
Revenue Overage	\$0.20

2. **ESTIMATED FUND BALANCE AS OF JUNE 30, 2024**

A. Checking Accounts	\$260,000.00
B. Money Market Accounts	\$220,000.00
C. Savings Accounts	\$304,000.00
Total:	\$784,000.00

3. **ESTIMATED RESERVE BALANCE AS OF JUNE 30, 2024**

A. Operating	\$175,000.00
B. Road Repair	\$45,284.00
C. Capital	\$76,157.00
D. Depreciation Fund	\$208,162.00
E. Small Community Drought Relief Fund	\$55,000.00
Total:	\$559,603.00